DISCLOSURE OF IMPORTANT INFORMATION ABOUT BUSINESS OPPORTUNITY

(Required by the Federal Trade Commission, Rule 16 C.F.R. Part 437)

Name of Seller:	("S Salesperson:	Seller") Address:	
Phone:	Salesperson:		Date:
Federal Trade Commission, rou. However, the Federal	, an agency of the federal gove	ernment, requires that Selle en this completed form or ch	s opportunity it is offering you. The complete this form and give it the the that the information is true of this opportunity.
misrepresentation, frau Rule, within the past 10	as Seller or any of its key persorud, securities law violation, or u 0 years? wer is yes, Seller must attach a	unfair deceptive practices, inc	cluding violations of any FTC
	REFUND POLICY: Does Selle wer is yes, Seller must attach a		
opportunity can earn of specific level of sales, ☐ YES → If the answ	eller or its salesperson discurred have earned? In other words income, or profit? It wer is yes, Seller must attach Expression of the carefully. You may wish to sho	s, have they stated or implied farnings Claims Statement to	this form. Read this
who have purchased a purchasers. You may you about the busine	a business opportunity from	em. If fewer than 10 are list below to compare experie	ted, this is the total list of all ences with what Seller told
Name 1. 2.	State Telephone Number	Name 6. 7.	State Telephone Number
3. 4. 5.		8. 9. 10.	
Signature:			Date:
enough time to research this		de Commission requires that	t a purchase contract. To give yo after you receive this form, Seller make any payments.

For more information about business opportunities in general: Visit FTC's website at www.ftc.gov/bizopps or call 1-877-FTC-HELP (877-382-4357). You can also contact your state's Attorney General.

The copyright laws of the United States (Title 17 U.S. Code) forbid the unauthorized reproduction of this form, or any portion thereof, by photocopy machine or any other means, including facsimile or computerized formats. Copyright © 2012, CALIFORNIA ASSOCIATION OF REALTORS®, INC. ALL RIGHTS RESERVED.

NO REPRESENTATION IS MADE AS TO THE LEGAL VALIDITY OR ADEQUACY OF ANY PROVISION IN ANY SPECIFIC TRANSACTION. A REAL ESTATE BROKER IS THE PERSON QUALIFIED TO ADVISE ON REAL ESTATE TRANSACTIONS. IF YOU DESIRE LEGAL OR TAX ADVICE, CONSULT AN APPROPRIATE PROFESSIONAL. This form is available for use by the entire real estate industry. It is not intended to identify the user as a REALTOR®. REALTOR® is a registered collective membership mark which may be used only by members of the NATIONAL ASSOCIATION OF REALTORS® who subscribe to its Code of Ethics.

Published and Distributed by: REAL ESTATE BUSINESS SERVICES, INC. 525 South Virgil Avenue, Los Angeles, California 90020 DBO 8/12

Reviewed by Date

DISCLOSURE OF IMPORTANT INFORMATION ABOUT BUSINESS OPPORTUNITY (DBO PAGE 1 OF 1)